

Natalie Iwasa's comments in bold font below.

HONOLULU AUTHORITY FOR RAPID TRANSPORTION
 QUARTERLY CASH AND COUNTY SURCHARGE REVENUE REPORT
 AS OF JUNE 30, 2015
 (Made Pursuant to City Council Resolution 12-188, CD1)

Interest Revenue			
	FY2007	\$	18,000
	FY2008		3,724,229
	FY2009		3,595,915 7,338,144
	FY2010		246,603
	FY2011		329,693
	FY2012		240,270
	FY2013		310,594
	FY2014		325,874
	FY2015		239,997
		\$	<u><u>9,031,175</u></u> agrees w/ad
GET Surcharge Revenue			
	FY2007	\$	48,424,383
	FY2008		169,113,552
	FY2009		160,855,727 \$378,393,662
	FY2010		157,555,320
	FY2011		179,108,573
	FY2012		190,664,994
	FY2013		173,822,505
	FY2014		218,390,853
	FY2015		223,666,342
		\$	<u><u>1,521,602,249</u></u> Note 1
			Note 1: Amt. per HART Facts - August 2015 = \$1.47 Billion. Difference ~ \$50 million.
Expenditures to date			
	FY2007	\$	310,285
	FY2008		25,962,676
	FY2009		54,205,206 \$80,478,167
	FY2010		99,126,584
	FY2011		109,063,791
	FY2012		254,142,462
	FY2013		294,380,188
	FY2014		343,180,946
	FY2015		456,652,423
		\$	<u><u>1,637,024,561</u></u> Note 2
Cash & cash equivalents on hand at June 30, 2015		\$	<u><u>293,010,822</u></u> Note 3

Note 2: HART Facts - August 2015 ad for July 1, 2015 indicates "amount expended" of \$1,581 million. Difference between "Facts" and this report \$56 million.

Note 3: Surcharge revenue through FY 2009 = \$378 million. Expenditures through FY 2009 = \$80 million. Net = \$298 million, which is "Project Beginning Cash Balance (Dec. 2009)" shown on HART Facts; however, note that above indicates "FY2009" or 6/30/09, not Dec. 2009.