

Table A-1, Capital Plan Cash Flows @ 4% GET Surcharge Growth Rate

(\$ in millions)	Project Total	Project To Date	Fiscal Years:												
			2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Beginning Cash Balance	\$298	\$298	\$293.0	\$50.0	\$50.0	\$50.0	\$50.0	\$50.0	\$50.0	\$50.0	\$50.0	\$50.0	\$50.0	\$50.0	\$50.0
Project Funding Sources:															
G.E.T.	\$4,815	\$1,091	\$233.4	\$239.5	\$249.1	\$259.0	\$269.4	\$280.2	\$291.4	\$303.0	\$315.1	\$327.8	\$340.9	\$354.5	\$261.2
Federal Grant	\$1,550	\$411	\$223.7	\$302.8	\$283.0	\$215.2	\$114.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Federal 5307	\$0	\$0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
All Other	\$6	\$5	\$0.5	\$0.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Revenue	\$6,371	\$1,507	\$457.5	\$542.5	\$532.1	\$474.2	\$383.5	\$280.2	\$291.4	\$303.0	\$315.1	\$327.8	\$340.9	\$354.5	\$261.2
Debt Proceeds															
TECP (net) Max \$350 m	\$0	\$0	\$96.3	\$141.3	\$43.5	\$15.0	(\$18.9)	\$67.6	(\$45.8)	(\$11.4)	(\$24.0)	(\$37.4)	(\$51.6)	(\$66.7)	(\$107.9)
Variable Bonds	\$252	\$0	\$0.0	\$251.7	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Fixed Rate Bonds	\$1,127	\$0	\$0.0	\$76.0	\$502.7	\$238.7	\$309.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Less Issuance Costs	(\$9)	\$0	\$0.0	(\$2.7)	(\$2.7)	(\$1.7)	(\$1.9)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Debt Proceeds	\$1,370	\$0	\$96.3	\$466.3	\$543.5	\$252.0	\$289.1	\$67.6	(\$45.8)	(\$11.4)	(\$24.0)	(\$37.4)	(\$51.6)	(\$66.7)	(\$107.9)
Total Project Sources	\$7,741	\$1,507	\$553.8	\$1,008.8	\$1,075.6	\$726.2	\$672.6	\$347.8	\$245.6	\$291.6	\$291.1	\$290.4	\$289.3	\$287.8	\$153.3
Project Uses:															
Construction	\$4,555	\$900	\$615.9	\$805.7	\$763.8	\$615.4	\$600.4	\$230.9	\$23.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Design	\$187	\$143	\$31.6	\$7.7	\$4.2	\$0.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
ROW / Utilities	\$511	\$105	\$106.6	\$146.6	\$109.8	\$43.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Program-Wide	\$346	\$218	\$21.7	\$21.1	\$20.7	\$18.7	\$18.5	\$18.5	\$9.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
HART / City	\$190	\$70	\$19.0	\$21.4	\$20.0	\$19.4	\$16.5	\$16.2	\$7.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Planning	\$81	\$77	\$1.9	\$1.4	\$0.5	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Project Costs	\$5,870	\$1,512	\$796.8	\$1,003.8	\$919.0	\$697.0	\$635.3	\$265.6	\$40.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Debt Svcs Principal	\$1,379	\$0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$16.6	\$120.5	\$211.8	\$217.8	\$224.0	\$230.4	\$236.9	\$121.0
Debt Service Interest	\$310	\$0	\$0.1	\$5.0	\$16.6	\$29.2	\$37.3	\$45.6	\$45.0	\$39.8	\$33.3	\$26.4	\$18.9	\$10.9	\$1.8
Transfer to Reserve	\$140	\$0	\$0.0	\$0.0	\$140.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Transfer from Reserve	(\$140)	\$0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$140.0)
Other Debt Service Fees	\$0	\$0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Debt Service	\$1,689	\$0	\$0.1	\$5.0	\$156.6	\$29.2	\$37.3	\$62.2	\$165.4	\$251.6	\$251.1	\$250.4	\$249.3	\$247.8	(\$17.2)
Reserves: net of interest	\$288	\$0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$20.0	\$40.0	\$40.0	\$40.0	\$40.0	\$40.0	\$40.0	\$26.0
Total Project Uses	\$7,847	\$1,512	\$796.9	\$1,008.7	\$1,075.6	\$726.2	\$672.6	\$347.8	\$245.6	\$291.6	\$291.1	\$290.4	\$289.3	\$287.8	\$10.8
Net Current Change	(\$105)	(\$5)	(\$243.0)	\$0.1	(\$0.0)	\$0.0	\$0.0	(\$0.0)	(\$0.0)	\$0.0	\$0.0	(\$0.0)	(\$0.0)	(\$0.0)	\$142.5
Ending Cash Balance	\$193	\$293	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$193

For Discussion Purposes Only

Note 1: Interest revenue already received through FY 2015 = \$9 million. Misc. revenue received through Dec. 2015 \$1 million. Projection total of \$6 million and Project to date of \$5 million are incorrect.

Note 2: Col. 1 net current change = (\$106), not (\$105).

Note 3: Total s/b \$1,513. Why is amount different than what was reported to council 10/20/15 (\$1.637 total expenditures) and less than HART Facts August 2015 (for 7/1/15) of \$1,581?